MINUTES

Town of Woodstock
Budget Committee Meeting
Wednesday, January 29, 2020, 5:30 pm
Woodstock Town Office Building, 165 Lost River Road, North Woodstock, NH 03262

In Attendance:
Chad Morris; Charyl Reardon; Emily Clark; Judy L. Welch; Kara Sellingham; Roberta Vigneault; Stephen Tower

• Call to Order

Staff: Judy Welch

Public: None

Called to Order by: Roberta

At: 5:31pm

Discussion: None

• Approve Minutes

• January 8, 2020

Discussion: None

Do we have minutes from the joint meeting with Lincoln? Not yet.

Move: Stephen Tower Second: Kara Sellingham Status: Passed

• Review REVISED Budgets

• Financial Administration

Presented By: Judy

Discussion: Appraisals - Increased due to pickups, callbacks, abatement, current use, and land use charge.
• **Town Buildings**

  Presented By: Judy

  Discussion: Speed Sign - Increased due to additional sign was added on Route 3 - Added to Electric Bill. Effort to slow traffic headed into Woodstock.

• **Police Department**

  Presented By: Charyl

  Discussion: Payroll - Increased due to final year end data. Was over for past year, so increased for next year. The costs are related to needing to cover part-time shifts (overtime).

• **Fire Department**

  Presented By: Charyl

  Discussion: Capital Reserve / Fire Equipment - Decreased due to updated quote for Air-Paks

• **Solid Waste Facility**

  Updated revenues

  Presented By: Charyl

  Discussion: Offsetting Revenue / Solid Waste Fees - Was increased after joint meeting with Lincoln. Increased from $30,000 to $45,000.

• **Sewer**

  Presented By: Charyl

  Discussion:
  Sewer Electricity - Increased - Modified based on year-end data
  Capital Reserve / Sewer Department - Increased - Removed new control system from regular budget. Will expend from Capital Reserve
  Pemi River Sewer Line Repair - Decreased - Amount was revised due to final bid. No Bond needed.

• **Water**
Presented By: Charyl

Discussion:
Water Electricity / Ice Castle - Increased - Modified based on year-end data
Water Operating Expense / Ice Castle - Increased - Modified based in year-end
data. Need additional chemicals for the additional water needed.
Interest / Long Term Debt - Decreased - Modified based on new amortization
schedule provided by Union Bank

Renegotiation with Ice Castle this June.

• Reviewed Preliminary Budget Worksheet

• Finalized Capital Outlay

Discussion:
Overall Up $238,370.00 - This includes Water and Sewer Fund which is not part of
the tax base.
Tax Base Increase - $115,394.00
Impacted Tax Rate - 0.50
Offsetting Revenue has not been factored in at this time.

• Finalized Capital Reserves

See budget worksheet

Discussion: Selectmen have finalized.

• Tax Rate Impact

Discussion: None

• REVISED Budget Meeting Schedule

• Public Hearing/Wednesday, February 12, 2020

Discussion: None

• Annual Town Meeting Timeline

Discussion: None

• Next Meeting - Wednesday, February 5, 2020
Discussion: None

• Adjournment

Meeting Adjourned At: 5:56pm

Move: Stephen Tower Second: Kara Sellingham Status: Passed

Respectfully Submitted,
Emily Clark, Budget Committee Secretary

Roberta Vigneault, Chairperson Date 2/5/20